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Primary Functions of SEED

- Entity selection and formation
- Establishment of LLC and corporations
- Preparing Operating Agreements
- Assist with leases and contracts
- Address confidentiality issues
- Assist with independent contractor and employee issues
- Help non-profits obtain tax exempt status

Three Ingredients for a Start-Up:



Why a business entity?

- Make a profit
- Participate in management of business
- Liability protection from business obligations
- Minimize taxes for business/owners
- Recognition as a business
- Orderly exit from business

"FLIC"

Formation – entity selection

Liability – personal indemnity/insurance

■ Intellectual Property – types/protection

Contracts - creation/issues

Entity Selection

- Liability
- Ease of formation
- Formalities
- Organization
- Dissolution